



FOR IMMEDIATE RELEASE

## **AVANGRID Proposes Excelsior Connect Project to Power New York's Future**

*Clean energy leader submits state-of-the-art underground clean energy  
superhighway in NYSERDA Tier 4 response*

**ORANGE, Conn. — May 19, 2021 —** AVANGRID Inc. (NYSE: AGR), a leading sustainable clean energy company, recently submitted the Excelsior Connect clean energy superhighway in response to the New York State Energy Research & Development Authority's (NYSERDA) Tier 4 Request for Proposals.

In response to the urgent need for cost-effective and resilient clean energy transmission to meet New York's climate leadership goal, AVANGRID's Excelsior Connect project will leverage the company's global expertise to transmit 1200 MW of clean energy generated in upstate New York through a highly efficient and state-of-the-art High Voltage Direct Current (HVDC) line to New York City.

"AVANGRID's Excelsior Connect underground clean energy superhighway will bring clean solar and wind power generated in upstate New York to New York City. This project's unique approach respects local communities and protects the Hudson River by largely following existing rights of way along its 108-mile path," said Sebastian Libonatti, Vice President Business Development for Avangrid Networks.

READ MORE: [Excelsior Connect – 10 Key Facts](#)

### **Environmental Justice: Investing in Disadvantaged Communities**

The Excelsior Connect Fund for NY will commit millions of dollars to support community development projects along the project route, with a particular focus on Environmental Justice (EJ) communities. These efforts will support the state's goal to ensure that at least 40 percent of Climate Leadership and Community Protection Act (CLCPA) benefits accrue

to disadvantaged communities by partnering with Minority/Women-owned Business Enterprises (MWBE) and making meaningful investments in EJ communities.

“As two major needs of our community seamlessly coalesce, clean energy and jobs, we believe the Excelsior Connect project will meet the needs of the community we serve in a myriad fashions,” said the Rev. Dr. Kahli C. Mootoo, Vice President and Co-Founder of the 400 Foundation, a statewide, faith-based economic justice organization. “It is the type of development we need at this time to provide the energy infrastructure for the state and job opportunities to those who, for far too long, have been denied them.”

AVANGRID has also signed a letter of intent with One Tree Planted to partner on a project to plant trees in New York City with a focus on EJ.

“The partnership will focus on planting trees for environmental impact in NYC,” said Matt Hill, President and Founder of One Tree Planted. “AVANGRID and One Tree Planted intend to work together to align the forest strategy with the goal of supporting diverse communities to create a tangible benefit for sustainability.”

### **Supporting New York’s Economic Recovery Through Clean Energy -- Building the Workforce of the Future**

As the state recovers from the economic impact of COVID-19, the Excelsior Connect project will help to power New York’s economic future by creating jobs and training to develop a clean energy workforce. An analysis by the Rockefeller Institute of Government showed the Excelsior Connect project would create more than 17,400 total full-time equivalent jobs over three years and generate \$3.1 billion in economic output.

To help create promising clean energy career paths for New York workers, AVANGRID is committing resources and expertise to advance and co-fund the SUNY/CUNY Clean Energy Jobs Consortium.

“AVANGRID recognizes that the Local is committed to ensuring that renewable energy jobs are good paying union jobs and has provided consistent advocacy for the transition from the good union jobs in the fossil fuel industry to good union jobs in the renewable energy industry,” said Christopher Erikson, Business Manager of IBEW Local 3.

Recognized as one of the World’s Most Ethical Companies by the Ethisphere Institute, AVANGRID’s Excelsior Connect is renewable, responsible and resilient. It is more than a promise realized; It’s the [Power of New York](#).

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**About AVANGRID:** AVANGRID, Inc. (NYSE: AGR) aspires to be the leading sustainable energy company in the United States. Headquartered in Orange, CT with approximately \$38 billion in assets and operations in 24 U.S. states, AVANGRID has two primary lines of business: Avangrid Networks and Avangrid Renewables. Avangrid Networks owns and operates eight electric and natural gas utilities, serving more than 3.3 million customers in New York and New England. Avangrid Renewables owns and operates a portfolio of renewable energy generation facilities across the United States. AVANGRID employs approximately 7,000 people and has been recognized by Forbes and Just Capital as one of the 2021 JUST 100 companies – a list of America’s best corporate citizens – and was ranked number one within the utility sector for its commitment to the environment and the communities it serves. The company supports the U.N.’s Sustainable Development Goals and was named among the World’s Most Ethical Companies in 2021 for the third consecutive year by the Ethisphere Institute. For more information, visit [www.avangrid.com](http://www.avangrid.com).



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